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# Asia Resources Transportation Holdings Limited

## 亞洲資源運輸控股有限公司\*

(Incorporated in Bermuda with limited liability)

### NOTICE OF EXPIRY OF SUBSCRIPTION RIGHTS ATTACHING TO THE WARRANTS

- Subscription rights attaching to the Warrants will expire after 4:00 p.m. on Friday, 30 November, 2001.
- The latest time for exercising the subscription rights attaching to the Warrants will be at 4:00 p.m. on Friday, 30 November, 2001.
- Trading in the Warrants will cease after 4:00 p.m. on Tuesday, 27 November, 2001.
- Listing of the Warrants will be withdrawn from the Stock Exchange at the close of business on Friday, 30 November, 2001.

The board of directors of Asia Resources Transportation Holdings Limited (the "Company") would like to remind holders of its warrants ("Warrants") carrying rights to subscribe for new shares of HK\$0.10 each in the Company ("Shares") at an initial subscription price of HK\$0.15 per Share, subject to adjustment, during the period from 8 December, 1999 to 30 November, 2001 (both days inclusive) that the subscription rights attaching to the Warrants ("Subscription Rights") will expire after 4:00 p.m. on Friday, 30 November, 2001 and thereafter any Subscription Rights which have not been exercised will lapse and the Warrant certificates will cease to be valid for any purpose. The subscription price is currently HK\$0.14 per Share after adjustment was made on 20 April, 2000 due to placement of the Company.

The Company has made the following arrangements regarding dealings in the Warrants, transfers and exercise of the Subscription Rights: —

1. Trading in the Warrants on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") will cease after 4:00 p.m. on Tuesday, 27 November, 2001;
2. The registered holders of the Warrants who wish to exercise in whole or in part of the Subscription Rights must lodge with the share registrars of the Company, Secretaries Limited at 5th Floor, Wing On Centre, 111 Connaught Road Central, Hong Kong, the following by no later than 4:00 p.m. on Friday, 30 November, 2001: —
  - (i) the relevant Warrant certificate(s);
  - (ii) the duly completed and signed subscription form(s); and
  - (iii) the relevant subscription monies.
3. Persons who have purchased but not yet registered as holders of the Warrants and who wish to exercise in whole or in part of the Subscription Rights must lodge with Secretaries Limited at the abovementioned address, the following by no later than 4:00 p.m. on Friday, 30 November, 2001: —
  - (i) the duly completed and executed form(s) of transfer or other documents of title (duly stamped where appropriate);
  - (ii) the relevant Warrant certificate(s);
  - (iii) the duly completed and signed subscription form(s); and
  - (iv) the relevant subscription monies.

Subscription forms and relevant accompanying documentation lodged with Secretaries Limited later than 4:00 p.m. on Friday, 30 November, 2001 will not be accepted.

4. New Shares issued on the exercise of the Subscription Rights will rank *pari passu* in all respects with the Shares in issue on the subscription date. Certificates for Shares arising on the exercise of the Subscription Rights will be issued to the relevant warrant holders by no later than 10 business days after the relevant subscription date.
5. Listing of the Warrants will be withdrawn from the Stock Exchange at the close of business on Friday, 30 November, 2001. The Company has made an application to the Stock Exchange for withdrawal of the listing of the Warrants on the Stock Exchange with effect from the close of business on Friday, 30 November, 2001.

The closing prices of the Shares and the Warrants as quoted on the Stock Exchange on 1 November, 2001 are HK\$0.029 per Share and HK\$0.01 per Warrant respectively.

A circular containing details of the expiry of the Subscription Rights will be despatched to the holders of the Warrants and, for information only, to the shareholders of the Company as soon as possible.

Holders of the Warrants who are in doubt as to their position or the action to be taken should consult their stockbroker or other registered dealer for securities, bank manager, solicitor, professional accountant or other professional adviser.

By order of the Board  
**Lam Tak Shing**  
Chairman

Hong Kong, 2 November, 2001

\* For identification purpose only